



Press Information

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VOLEX GROUP NAMED PHILIPS BEST OVERALL SUPPLIER 2008

Eindhoven, the Netherlands – Royal Philips Electronics (NYSE:PHG, AEX:PHI) named United Kingdom-based Volex Group plc as its Best Overall Supplier for 2008, presenting the power cords and interconnect provider with the top honor at the fourth Royal Philips Electronics Global Supplier Awards.

The Award was presented by Sam Alexander, CPO Healthcare Royal Philips Electronics, to John Conroy, Group Account Director Volex, during the Supplier Forum, held in Eindhoven the Netherlands on June 4/5.

“It’s a pleasure to present Volex, one of our strongest suppliers, with the Best Overall Supplier Award 2008. Volex performance is exemplary, and our satisfaction as a customer and business partner is reflected in the dramatic growth of business between Philips and Volex,” said Alexander.

In addition to the recognition of Volex as Best Overall Supplier 2008, Philips also presented:

- Breakthrough Awards to Taiwanese electronics supplier Eastech and USA-based MRO (Maintenance, Repair and Operations) supplier Hagemeyer, recognizing their continual performance improvements
- A Quality Award to Japanese metal supplier Hitachi Metals, recognizing its consistent provision of superior product and service quality
- A Green Award to USA-based Electronics Manufacturing Services (EMS) provider Sanmina-SCI for its ongoing commitment to sustainability

The Royal Philips Electronics Global Supplier Awards recognize suppliers’ performance in 2008, and winners were chosen based on ratings criteria captured in the Philips Global Supplier Rating System. This Awards program is integral to Philips strategic supplier relationship management program which brings key executives and representatives together with top suppliers to create a powerful network of business partners. The goal is to jointly generate value through shared goals and leveraging of mutual strengths and competencies.

“These Awards acknowledge the close collaboration Philips’ expects from top suppliers,” said Maarten de Vries, Global Head of Supply management and IT Royal Philips Electronics. “Now more than ever it’s essential that we leverage the strengths of our top suppliers to get products and services to market better, faster and cheaper.”

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About Royal Philips Electronics

Royal Philips Electronics of the Netherlands (NYSE: PHG, AEX: PHI) is a diversified Health and Well-being company, focused on improving people’s lives through timely innovations. As a world leader in healthcare, lifestyle and lighting, Philips integrates technologies and design into people-centric solutions, based on fundamental customer insights and the brand promise of “sense and simplicity”. Headquartered in the Netherlands, Philips employs approximately 116,000 employees in more than 60 countries worldwide. With sales of EUR 26 billion in 2008, the company is a market leader in cardiac care, acute care and home healthcare, energy efficient lighting solutions and new lighting applications, as well as lifestyle products for personal well-being and pleasure with strong leadership positions in flat TV, male shaving and grooming, portable entertainment and oral healthcare. News from Philips is located at www.philips.com/newscenter.